

Chapter 1 – What is accounting?

Accounting is the language of business. It records every money event – buying, selling, paying and receiving – so that the owner can see how the business is doing. Every transaction affects at least two accounts: one is debited and one is credited, and the two amounts are always equal. This simple rule keeps the books balanced.

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Date	Particulars	Debit (Rs)	Credit (Rs)
1 Apr	Cash A/c Dr. To Capital A/c	50,000	
	To Capital A/c		50,000
5 Apr	Purchases A/c Dr. To Cash A/c	12,000	
	To Cash A/c		12,000

Chapter 2 – Debit and credit in plain words

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Chapter 3 – Journal entries

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